DSE (Stream)- Entrepreneurship and Small Business

Contemporary Policy and Institutional Framework

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre-requisite of the course (if any)
		Lecture	Tutorial	Practical/ Practice		
Contemporary Policy and Institutional Framework	4	3	1	0	Pass in Class XII	NIL

Learning Objectives
The purpose of this paper is to acquaint students with various contemporary policies and institutional framework that support entrepreneurial promotion.

Learning Outcomes
After completion of the course, learners will be able to:
1. Discuss the Micro, Small and Medium Enterprises Development Act, 2006
2. Summarize and be well-versed with the changing face of MSME in the light of liberalized economic policy.
3. Describe the legal framework governing MSMEs.
4. Discuss the government support system for entrepreneurial options, and describe the working of promotional programmes for SMEs.
5. Evaluate the various marketing and financial support systems.

Course Contents:
Unit 1: Introduction (9 hours)
Micro, Small and Medium Enterprises Development Act (MSMEDA), 2006; Definitions of MSME, institutional support for SMEs; Provisions pertaining to the promotion and development of MSME.

Unit 2: Policy Perspective Changes (9 hours)
Changing context of the MSMEs in the era of liberalization, privatization and globalization; Changing perception on competitiveness and quality issues; Changing face of marketing strategy of products of MSMEs; government schemes for SMEs in India.

Unit 3: Legal Framework and SMEs (9 hours)
Provisions of various laws applicable to SMEs, (objectives, definition and salient provisions of industrial, commercial and labor laws applied to SMEs), need for a comprehensive legal framework for SME sector.

Unit 4:

(A) Support System and SMEs (9 hours)

Promotional programmes for SMEs, evaluation of institutional support system for SMEs operating in the country; Support for entrepreneurship through skill development programmes of government.

(B) Marketing and Financial Support System (9 hours)

Institutions for promoting entrepreneurial training and development- objectives, schemes of incentives-financial and non-financial incentives; Training needs of existing entrepreneurs (particularly First generation entrepreneurs); Support for enhancing marketing, production, and export performance.

Exercises:

The learners are required to:

1. Identify the recent developments in Micro, Small and Medium Enterprises sector.
2. List down the latest government schemes for SMEs.
3. Describe and discuss the legal framework governing MSMEs.
4. Evaluate the institutional support system for SMEs.
5. Identify and evaluate different financial and non-financial incentives available for promotion of entrepreneurship.

Suggested Readings

- Nanda, K. C. (1999). Credit and Banking: What Every Small Entrepreneur (and Banker) Must Know. SAGE Publications Pvt. Limited.
- Verma, J. C., & Singh, G. (2002). Small Business and Industry: A Handbook for Entrepreneurs. Sage Publications.

Additional Resources

Peters, B. G., & Zittoun, P. (2016). Contemporary approaches to public policy. Theories, Controversies and Perspectives. UK: Palgrave Macmillan.

Note: Suggested readings will be updated by the Department of Commerce and uploaded on the Department's website.