

Evolution of Policy and Institutional Framework

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre-requisite of the course (if any)
		Lecture	Tutorial	Practical/ Practice		
Evolution of Policy and Institutional Framework	4	3	1	0	Pass in Class XII	NIL

Learning Objectives

The purpose of this course is to make the learners aware of the evolution of the policies and institutional framework for the promotion of entrepreneurship in the country.

Learning Outcomes

After completion of the course, learners will be able to:

1. Recognise the evolution of government policy for small enterprise sector.
2. Interpret the legal framework of entrepreneurship and small business.
3. Describe the available institutional support system for promoting small-scale sector.
4. Describe the policy framework for entrepreneurship and small business.
5. Analyse and review the Non-Governmental Initiatives for Entrepreneurial Promotion.

Course Contents:

Unit 1: Evolution of Small-Scale Sector Policy (9 hours)

Genesis and the evolution of the Government of India's Small-scale sector policy; Gandhian philosophy towards small enterprises and the recommendations of the Ford Foundation Team.

Unit 2:

(A) Legal Framework of Entrepreneurship and Small Business (9 hours)

Industrial Policy Resolutions 1956, 1977; New Economic Policy 1991; Reports of various committees on Industrial and business activities particularly relating to the development of entrepreneurship and small business; Report on entrepreneurship by Knowledge Commission.

(B) Institutional Support for Entrepreneurship and Small Business (9 hours)

National-level financial and non-financial institutions for entrepreneurship and small business development and their roles, functions and schemes- Small Industries Development Bank of India (SIDBI), National Small Industries Corporation (NSIC), National Institute of Small Industries and Entrepreneurship Development (NIESBUD), Entrepreneurship Development Institute of India (EDII), NI-MSME, Export Promotion Council (emphasis on their objectives, activities and schemes).

Unit 3: Policy Framework for Entrepreneurship and Small Business (9 hours)

State level policies and institutions situated in NCR, Delhi-their roles, functions and promotional measures; Schemes under Directorate of Industries, Institutes of Entrepreneurship Development

(IEDs), State Finance Corporations (SFCs), State Industrial Development Corporation (SIDC), Small Industries Service Institutes (SISI), Technical Consultancy Organisations, DICs.

Unit 4: Non-Governmental Initiative in Entrepreneurial Promotion (9 hours)

Role of FICCI and other nodal trade associations on entrepreneurship initiatives in private sector; Private-public collaboration on entrepreneurship; Role of industries/entrepreneurs' associations and self-help groups.

Exercises:

The learners are required to:

1. Analyse the evolution of government policy for small enterprise sector in India.
2. Analyse the legal framework of entrepreneurship and small business in India.
3. Critically assess the available institutional support system for promoting small-scale sector in India.
4. Discuss and analyse the policy framework for entrepreneurship and small business in India.
5. Analyse and review the Non-Governmental Initiatives for entrepreneurial promotion in India.

Suggested Readings

- Nanda, K.C. (1999). Credit and Banking: What Every Small Entrepreneur (and Banker) Must Know. Delhi, India: Response Books.
- Verma, J. C., & Singh, G. (2002). Small Business and Industry: A Handbook for Entrepreneurs. Delhi, India: Sage Publications.

Additional Resources

- Awasthi, D. N., & Sebastin, J. (1996). Evaluation of Entrepreneurship Development Programmes. Delhi, India: Sage Publications Private Limited.
- Juneja, J.S. (2002). Small and Medium Enterprises. Delhi, India: Deep & Dee Publications Pvt. Ltd.
- Journals, Periodicals, and Report:
- Laghu Udyog Samachar (Hindi and English)
- SEDME

Note: Suggested readings will be updated by the Department of Commerce and uploaded on the Department's website.