Customs Law

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre-requisite of the course (if any)
		Lecture	Tutorial	Practical/ Practice		
Customs Law	4	3	1	0	Pass in Class XII	NIL

Learning Objectives-
This paper focuses on providing a detailed understanding of customs law and procedures applicable in India.

Learning Outcomes:
After completion of the course, learners will be able to:
1. Discuss the basic concepts of Customs Act.
2. Recognise various types of customs duties prevailing in India.
3. Describe varied provisions for the valuation of goods under import/export.
4. Identify different types of penalties for varied offences under customs law.
5. Recognise the customs procedure for imports and exports.
6. Review the exemptions available under customs duty.

Course Contents:
Unit 1: Basic Concepts (10 hours)
Basic terms under the Customs Act; Import export route; Charging section; Taxable event for import and exports of goods; Reimportation of goods.

Unit 2: Types of Customs Duty (10 hours)
Basic customs duty, additional duty, protective duty, countervailing duty, anti-dumping duty, safeguard duty; GST compensation cess; effective rate of duty-procedure and provisions, types of import.

Unit 3: Value of Goods (10 hours)
Valuation of goods under imports and exports; landing charge, Free on Board (FOB), Cost, Insurance and Freight (CIF); penalties and prosecutions.

Unit 4: Customs Procedure and Baggage Rules (15 hours)
Customs procedure for imports and exports; in transit and transshipment; bill of entry. Baggage rules; exemptions under customs duty; export promotion schemes.

Exercises

The learners are required to:
1. Discuss basic concepts of Customs Act.
2. prepare a list of customs duties applicable in case of import of assets.
3. compute the value of goods (assessable value) in the case of exports.
4. Discuss case studies on different types of penalties for varied offences under customs law.
5. Prepare a case study for a taxpayer mentioning the procedure she/he has to undertake for customs clearance in case of imports.
6. Enlist various exemptions under customs duty.
7. Prepare a list of export promotion schemes available to an assessee.

Suggested Readings

- Ahuja, G., & Gupta, R. (2022). GST & customs law. Delhi, India: Flair Publications Pvt. Ltd.
- Babbar, S., Kaur, R., & Khurana, K. (2022). Goods and service tax (GST) and customs law. (5th ed.). Delhi, India: Scholar Tech Press.
- Bansal, K. M. (2022). GST & customs law. (8th ed.). Delhi, India: Taxmann Publication.
- Mittal, N. (2022). Goods & services tax and customs law. Delhi, India: Cengage Learning India Pvt. Ltd.
- Sahi, S. (2022). Concept building approach to goods and services tax (GST), & customs law. Delhi, India: Cengage Learning India Pvt. Ltd.
- Singhania V. K. (2022). GST & customs law. (10th ed.). Delhi, India: Taxmann Publication.

Additional Resources

- The Customs Act, 1962
- The Customs Tariff Act, 1975.

Note: Suggested readings will be updated by the Department of Commerce and uploaded on Department's website.