

DISCIPLINE SPECIFIC ELECTIVE COURSE 10 (DSE-10): INDIAN ECONOMY

CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre-requisite of the course
		Lecture	Tutorial	Practical/ Practice		
Indian Economy (DSE 10)	4	3	1	0	Class 12	None

Learning Objectives

The course is aimed at developing an understanding of:

- (i) the different policy regimes in India since Independence: growth and development
- (ii) Demographic trends, human development and state policies
- (iii) Fiscal and monetary policies and laws related to labour
- (iv) Sectoral growth and changes: agriculture, manufacturing and services

Learning outcomes

By studying this course, the students will be able to:

- Understand major issues and challenges facing the Indian Economy.
- Gain skills to analyze key economic issues and policy documents.
- Relate theoretical frameworks of macroeconomics and microeconomics to the Indian context.

SYLLABUS OF DSE-10

Unit 1: Economic Development since Independence (12 hours)

Major Features of the economy at independence; growth and development under different policy regimes – goals, constraints, institutions and policy framework; an assessment of performance – sustainability and regional contrasts; structural change, savings and investment.

Unit 2: Demographic Trends and policies (12hours)

Population and Human Development Demographic trends and issues; education; health and malnutrition. Policies in poverty; inequality and unemployment.

Unit 3: Macroeconomic Policies and Their Impact (9 hours)

Fiscal Policy; trade and investment policy; financial and monetary policies; labour laws.

Unit 4: Sectoral Growth & Development (12 hours)

Agriculture Growth; productivity; agrarian structure and technology; capital formation; trade; pricing and procurements. Industry: Growth; productivity; diversification; small scale industries; public sector; competition policy; foreign investment. Trends and issues in Service Sector.

Essential/recommended readings

1. Drèze, J., & Sen, A. (2013). An Uncertain Glory. Princeton University Press.

2. Balakrishnan, P. (2007). The Recovery of India: Economic Growth in the Nehru Era. *Economic and Political Weekly*, 42(45/46), 52–66.
3. Mohan, R. (2008). Growth Record of the Indian Economy, 1950-2008: A Story of Sustained Savings and Investment. *Economic and Political Weekly*, 43(19), 61–71.
4. Vaidyanathan, A., & Krishna, K. L. (2007). *Institutions and markets in India's development*. Oxford University Press.
5. T. Dyson, 2008, *India 's Demographic Transition and its Consequences for Development in Uma Kapila, Indian Economy Since Independence, 19th edition, Academic Foundation.*
6. Shankar Acharya, 2010, *Macroeconomic Performance and Policies 2000-08*, in Shankar Acharya and Rakesh Mohan, editors, *India's Economy: Performances and Challenges: Development and Participation*, Oxford University Press.
7. Rakesh Mohan, 2010, *India 's Financial Sector and Monetary Policy Reforms*, in Shankar Acharya and Rakesh Mohan, editors, *India's Economy: Performances and Challenges: Development and Participation*, Oxford University Press.
8. PulapreBalakrishnan, Ramesh Golait and Pankaj Kumar, 2008, *Agricultural Growth in India Since 1991*, RBI DEAP Study no. 27.
9. B.N. Goldar and S.C. Aggarwal, 2005, *Trade Liberalisation and Price-Cost Margin in Indian Industries*, *The Developing Economics*, September.
10. P. Goldberg, A. Khandelwal, N. Pavcnik and P. Topalova, 2009, *Trade Liberalisation and New Imported Inputs*, *American Economic Review, Papers and Proceedings*, May.
11. KunalSen, 2010, *Trade, Foreign Direct Investment and Industrial Transformation in India*, in PremachandraAthukorala, editor, *The Rise of Asia*, Routledge.
12. A. Ahsan, C. Pages and T. Roy, 2008, —*Legislation, Enforcement and Adjudication in Indian Labour Markets: Origins, Consequences and the Way Forward*, in D. Mazumdar and S. Sarkar, editors, *Globalization, Labour Markets and Inequality in India*, Routledge.
13. DipakMazumdar and SandeepSarkar, 2009, —*The Employment Problem in India and the Phenomenon of the Missing Middle*, *Indian Journal of Labour Economics*.
14. J. Dennis Rajakumar, 2011, *Size and Growth of Private Corporate Sector in Indian Manufacturing*, *Economic and Political Weekly*, April.
15. Ramesh Chand, 2010, *Understanding the Nature and Causes of Food Inflation*. *Economic and Political Weekly*, February.
16. BishwanathGoldar, 2011, *Organised Manufacturing Employment: Continuing the Debate*. *Economic and Political Weekly*, April.
17. Basu, K., &Maertens, A. (2012). *The new Oxford companion to economics in India*. New Delhi Oxford University Press.

Note: Examination scheme and mode shall be as prescribed by the Examination Branch, University of Delhi, from time to time.