

Discipline Specific Elective 18 (DSE-18): Production Relations and Globalisation

Semester	Course title & Code	Credits	Duration (per week)			Eligibility Criteria	Prerequisite
			Lecture	Tutorial	Practical/ Practice		
IV/VI/VIII	Production Relations and Globalisation – ECON048	4	3	1	0	Class 12th	NIL

Learning Objectives

The Learning Objectives of this course are as follows:

- This course explores some of the fundamental structural changes and dynamics of the advanced capitalist system since early twentieth century to the contemporary period.
- Particularly, the course analyses the changes in the organization of production, labour market institutions as well as shifts in corporate, managerial, fiscal, financial and inter-firm governance structures.
- It further analyses the role of state in the era of globalization. It also integrates contemporary issues of gender and environment in a political economy framework.

Learning outcomes

The Learning Objectives of this course are as follows:

- The students will learn the realities of the contemporary world economy and develop critical analysis in an integrated and broader political economy framework.
- It thus enables them to form a more informed view of the world we inhabit by analyzing some of the most contemporary trends and developments. It also provides a more global and interdisciplinary context for analyzing the issues studied in the compulsory courses on the Indian Economy and Development Economics.

Syllabus

UNIT I: Changing Dynamics of Capitalist Production, Organisational Form and Labour Process (12 hours)

Changing dynamics of the organisation of production, markets and labour process; evolution of multinational corporations and their economic logic; contemporary forms value chain networks and forms of inter-firm governance; changing nature of employment, job security and labour rights.

UNIT II: Political economy of fiscal consolidation and financialization (12 hours)

Principles of Political economy of Taxation; changing role of finance and the shifts in corporate governance structures; financialization – its nature and consequences.

UNIT III: State and Institutions in the Era of Globalisation (12 hours)

Theoretical foundations and ideological underpinnings of the neoliberal state; neoliberal state in

practice: social contradictions, instability, and nature of resolutions in a globalized world; political economy of institutions.

UNIT IV: Broader Perspectives (Gender and Environment) (9 hours)

Dimensions of Gender in work, accumulation and globalization; political economic issues in environment, sustainability and inequality.

Recommended readings

- Acemoglu, D., & Robinson, J. A. (1999). On the political economy of institutions and development. *American Economic Review*, 91(4), 938-63.
- Acemoglu, D., Golosov, M., & Tsyvinski, A. (2007). Political economy and the structure of taxation. MIT mimeo.
- Balaam, D., & Dillman, B. (2011). Economic Determinism and Exploitation: The Structuralist Perspective. In *Introduction to International Political Economy* (5 ed.). New Jersey: Pearson Education. pp. 81-105.
- Boyce, J. K. (2002). *The Political Economy of the Environment*, Edward Elgar.
- Cantin E and Taylor M (2008), *Making the Workshop of the World: China and the Transformation of the International Division of Labour*. Taylor ed *Global Economy Contested: Power and Conflict across the International Division of Labour* Routledge.
- Chan, Pu n, and Selden (2016), *The Politics of Global Production: Apple, Foxconn, and China's New Working Class. Achieving Worker's Rights in the Global Economy*, Cornell University Press, Richard P. Appelbaum and Nelson Lichtenstein (Ed), 173-89.
- Chang, D. (2009). "Informalising Labour in Asia's Global Factory" *Journal of Contemporary Asia*, 39:2, 161-179.
- Di John, J. (2006). The political economy of taxation and tax reform in developing countries (No. 2006/74). WIDER research paper.
- Dore, Ronald (2008). "Financialization of the Global Economy", *Industrial and Corporate Change*, Volume 17, Number 6, pp. 1097-1112.
- Gandini, Alessandro (2019). "Labour Process Theory and the Gig Economy", *Human Relations*, Vol. 72(6). [Particularly pages 1044-1051. The sections of "The point of production in the gig economy", "Emotional labour and gig work", and "Control"].
- Gereffi, G, J. Humphrey and T. Sturgeon (2005): "The Governance of Global Value Chains", *Review of International Political Economy*, Volume 12, pp. 78-104.
- Gottfried, Heidi (2013). *Gender, Work and Economy - Unpacking the Global Economy, Polity*. [Chapter 10 "Gender, Global Labor Markets, Commodity Chains and Mobilities"]
- Harvey, David (2005). *A Brief History of Neoliberalism*, OUP.
- Huws, Ursula (2016). "A New Paradigm for work Organisation?", *Work Organisation, Labour & Globalisation*, Vol 10 No. 1 pp 7-26, Pluto Journals.
- Hymer, Stephen (1975). "The Multinational Corporation and the Law of Un- even Development", in H. Radice (ed.) *International Firms and Modern Imperialism*, Penguin Books.
- Kiggins, Ryan David. (2018) Chapter 2 The Politics of Global Value Chains p17-37, *The Political Economy of Robots: Prospects for Prosperity and Peace in the Automated 21st Century*.
- Kim, S. Y., & Spilker, G. (2019). Global value chains and the political economy of WTO disputes. *The Review of International Organizations*, 14(2), 239-260.
- Kiser, E., & Karceski, S. M. (2017). Political economy of taxation. *Annual review of political science*, 20, 75-92.
- Kraemer K, Linden G., and Dedrick J. (2011) *Capturing Value in Global Networks: Apple's iPad and iPhone*, PCIC Working Paper.

- Picciotto, S. (1984). Political Economy and International Law. Paths to International Political Economy, London: George Allen and Unwin, 164-82.
- Sen, Amartya K. (1990): "Gender and Cooperative Conflicts" in Irene Tinker (ed.) Persistent Inequalities - Women and World Development, OUP.
- Tonkiss, Fran (2006). Contemporary Economic Sociology: Globalisation, Production, Inequality, Routledge (India reprint 2008)
- Vakulchuk, R., Overland, I., & Scholten, D. (2020). Renewable energy and geopolitics: A review. Renewable and Sustainable Energy Reviews, 122, 109547.

Note: Examination scheme and mode shall be as prescribed by the Examination Branch, University of Delhi, from time to time.