

Discipline Specific Elective 20 (DSE-20): Comparative Economic Development

Semester	Course title & Code	Credits	Duration (per week)			Eligibility Criteria	Prerequisite
			Lecture	Tutorial	Practical/ Practice		
VI/VIII	Comparative Economic Development – ECON050	4	3	1	0	Class 12 th Pass	NIL

Learning Objectives

The Learning Objectives of this course are as follows:

- This course investigates selected issues in industrialization and development experiences and debates in comparative historical perspective.
- The course focuses on a set of countries (Britain, Japan and East Asian economies) which followed diverse trajectories of growth to achieve their industrial transition.
- It compares the outcomes of these diverse trajectories on sectoral change, intersectoral relations, labour processes and industrial relations.
- It also compares the role of the state in facilitating the respective trajectories.

Learning outcomes

The Learning Outcomes of this course are as follows:

The students will be able to learn critical factors affected economic development in a historical perspective and assimilate materials from diverse narratives. It will help them to think in an interdisciplinary manner.

Syllabus

UNIT I: Introduction (6 hours)

Theoretical issues and comparative historical background.

UNIT II: Agricultural transformation and its role in industrialization (6 hours)

Agrarian and land relations, production and productivity, agrarian surplus in industrial development. Case studies: Britain, Japan and East Asia.

UNIT III: The industrialization process of Britain, Japan and East Asia (6 hours)

UNIT IV: East Asian Development (9 hours)

A Theoretical Debates (Is it a miracle or not? Is it market or the state? Flying Geese Model? Can we have an “East Asian Model”? Lessons for the other countries.)

UNIT V: The factory system and making of the industrial working class. Case studies: Britain, Japan and EastAsia (6 hours)

UNIT VI: The role of the state in industrial and developmental transitions. Case studies: Britain, Japan and East Asia. (6 hours)

UNIT VII: Export Oriented Development in East Asian Countries? Trade and Industry. (Export-Oriented Industrialization (EOI) vs Import-substitution Industrialization (ISI) - International Context and Domestic Requirements. Importance of trade for underdevelopment vs development.) (6 hours)

Recommended readings

- Hughes, J., Cain, L. (1994). *American Economic History*, 4th ed. HarperCollins College Publishers.
- Hayami, Y. (1975). *A century of agricultural growth in pre-war Japan: Its relevance to Asian development*. University of Minnesota Press.
- Hobsbawm, E. (1968). *Industry and empire: An economic history of Britain since 1750*. Weidenfeld & Nicolson.
- Hobsbawm, E. (1984). *Worlds of labour: Further studies in the history of labour*. Weidenfeld & Nicolson.
- Johnson, C. (1982). *MITI and the Japanese miracle: The growth of industrial policy 1925-1975*. Stanford University Press.
- Macpherson, W. (1995). *The economic development of Japan 1868-1941*. Cambridge University Press.
- Norman, E. (2007). *Japan's emergence as a modern state: Political and economic problems of the Meiji period*. University of British Columbia Press.
- Okochi, K., Karsh, B., Levine, S. (1974). *Workers and employees in Japan: The Japanese employment relations system*. Princeton University Press.
- Maddison, Angus (2001). *The World Economy, Vol. 1: A Millennial Perspective*. OECD.
- G.M. Walton and H. Rock-off *History of the American Economy*, Eleventh Edition. Harcourt Brace Jovanovich.
- Sven Beckert (2015), *Empire of Cotton- A Global History*, Vintage.
- Michael Merrill, "Cash is Good to Eat: Self-Sufficiency and Exchange in the Rural Economy of the U.S.," *Radical History Review*, (Winter 1976-77), 42-71.
- Allan Kulikoff, "The Transition to Capitalism in Rural America," *William and Mary Quarterly* 46 (1989): 120-44.
- Paul David, "Technology, History, and Growth," in Paul David, *Technical Choice, Innovation and Economic Growth* (Cambridge, 1975).
- Gordon, Edwards, and Reich, *Segmented Work, Divided Workers*, ch. 4
- Naomi Lamoreaux, *The Great Merger Movement in American Business, 1895-1904*.
- Lipset, "Radicalism or Reformism: The Sources of Working-Class Politics," *American Political Science Review* 77:1 (Mar. 1983), 1-18.
- Sheila Collins and Gertrude Goldberg, *When Government Helped: Learning from the Successes and Failures of the New Deal*. Oxford, Oxford University Press: 2013.
- Morton Horwitz, *The Transformation of American Law, 1870-1960* (New York, 1992).
- Edward Baptist, *The Half has Never Been Told: Slavery and the Making of American Capitalism*. New York, Basic Books, 2014.
- Myers, R.H., 1991. How did the modern Chinese economy develop? - a review article. *The Journal of Asian Studies*, 50(3), pp.604-628.
- World Bank 1993. *The East Asian Miracle*, New York, Oxford University Press.
- Rodrik, D, 1994, 'King Kong Meets Godzilla' in A.Fishlow et al., *Miracle or Design? - Lessons from the East Asian Experience*, Washington, D.C., Overseas Development Council.
- Cheng, T, Haggard, S and Kang, D, 1998, 'Institutions and Growth in Korea and Taiwan: The Bureaucracy', *Journal of Development Studies*, vol. 34, no. 6.
- Best, M, 1990, *New Competition*, Cambridge, Polity Press.
- Amsden, A, 1992. *Asia's Next Giant: South Korea and Late Industrialization*, OUP
- Amsden, A, 1985, 'The State and Taiwan's Economic Development' in P. Evans, D. Rueschemeyer and T. Skocpol, 1985, eds., *Bringing the State Back In*, Cambridge, Cambridge University Press.
- Chang, H.J., 2006. *The East Asian development experience: The miracle, the crisis and the future*. Zed Books.
- Morrissey, O. and Nelson, D., 1998. East Asian economic performance: miracle or just a pleasant surprise?. *World Economy*, 21(7), pp.855-879.
- Crafts, N., 1999. East Asian growth before and after the crisis. *IMF Staff Papers*, 46(2), pp.139-166.
- Waldron, S., Brown, C. and Longworth, J., 2006. State Sector Reform and Agriculture in China. *The China Quarterly*, (186), p.277.
- Krugman, Paul (1994), "The Myth of Asia's Miracle," *Foreign Affairs*, Vol.73 Issue 6.

- Hau, Shiping (2017), "Introduction: East Asian Development Model,"
- Kuznets, Paul (1988), "An East Asian Model of Economic Development: Japan, Taiwan, and South Korea," *Economic Development and Cultural Change*, Vol.36 No.3.
- Cline, William (1982), "Can the East Asian Model of Development be Generalized?"
- *World Development*, Vol.10 Issue 2.
- Aoki, Masahiko (2013), "Historical Sources of Institutional Trajectories in Economic Development: China, Japan and Korea Compared."
- Lawrence & Weinstein (2001), "Trade and Growth: Import Led or Export Led? Evidence from Japan and Korea" in Stiglitz & Yusuf.
- Weiss, John (2005), *Export and Industrial Policy: Lessons from East Asian Miracle Experience*
- Dregger, Christian and Herzer, Dierk (2013), "A Further Final Examination of the Export-Led Growth Hypothesis," *Empirical Economics* Vol.45 Issue 1.

Note: Examination scheme and mode shall be as prescribed by the Examination Branch, University of Delhi, from time to time.