

## Discipline Specific Elective 7 (DSE-7): Economic Thoughts of Dr. B. R. Ambedkar

Semester	Course title & Code	Credits	Duration (per week)			Eligibility Criteria	Prerequisite
			Lecture	Tutorial	Practical/ Practice		
III/V/VII	Economic Thoughts of Dr. B. R. Ambedkar – ECON037	4	3	1	0	Class 12th	NIL

### Learning Objectives

The Learning Objectives of this course are as follows:

- The purpose of this course is to develop understanding among the students about the Contribution of Dr B R Ambedkar in the field of Economics.
- The course includes the thoughts of Dr B R Ambedkar on the various aspects of Economic Systems, Theory of Economic Development, Concept of Economic development, Strategy of Development, Industrialization, Population, Labour Welfare, Economic Policy Making and other contemporary issues facing Indian Economy during colonial period.

### Learning outcomes

The course enables the students to:

- Explores Dr Ambedkar's pioneering work in the field of economics and its relevance in the contemporary world.
- Analyse and evaluate Dr. Ambedkar's economic thought and its implications for social justice, equality, and inclusive development in the current context.

### Syllabus

#### Unit 1: ECONOMIC PHILOSOPHY (9 hours)

- Financial Management and the Problem of Rupees
  - Financial Management and Rupee
  - Dr B R Ambedkar on Financial Management and Rupee
- Critique of Colonial Economy
  - Ambedkar's Ideas of Pre-colonial Indian Economy
  - Ambedkar's Thoughts on Economy of England before and after it Colonized India
  - Ambedkar's Views on Colonial Indian Economy and Protective Commercial Policy of British
  - The Problem of Farmers and Colonial Land Policy
  - Ambedkar's Critiques on Financial and Monetary Economy in Colonial India
- Capitalism and State Socialism
  - Capitalism and Alternative Approaches
  - State Socialism
  - Ambedkar's View on State Socialism

**Unit 2: IDEAS ON DEVELOPMENT (12 hours)**

- Sectoral Development: Agriculture, Industry and Market
  - Agriculture
    - Views on Hydroelectric Power (Dams, Electricity and Irrigation): From Multi-purpose to Single Purpose
    - Issues Indirectly Related to Hydropower Project (Displacement, availability of Raw Material, etc.)
  - Industry
  - Market
- Land and Small Holdings
  - Importance of Agriculture in Indian Economy
  - Suppression of Farmers in the Colonial Period
  - Ambedkar's Philosophy on Land Taxation and Land Reforms
  - Ambedkar's Philosophy on Small Holdings
  - Contribution of Ambedkar in Introducing Land Reform
- Population Problem and Population Management
  - Population Problems in India
  - B. R. Ambedkar's Ideas on Population Problem and Population Management
- Critique of Economic Aspect of Caste
  - Ambedkar's Interpretation of Caste System
  - Economic Analysis of the Caste System
  - Ambedkar on Pathways of Economic Development

**Unit 3: AMBEDKAR AS AN ECONOMIC ADMINISTRATOR (12 hours)**

- Labour and Labour Legislation
  - Ambedkar's Ideas on Economic Development
  - Ambedkar's Thoughts on Labour and Labour Legislation
  - Labour and Parliamentary Democracy
  - Ambedkar's Views on Labour and Caste
- Employment Exchange and Skill Development
  - Concept and Evolution of Employment Exchange in India
  - Ambedkar's Role in Establishment of Employment Exchanges in India
  - Ambedkar's View on Need for Industrialization and Skill Development for India's Development
  - Ambedkar and Labour Welfare
- Social Security
  - Social Security: Definition, Need and Coverage
  - Ambedkar's Views on Social Security
  - Role of Ambedkar towards Social Security in India
- Health
  - The Concept Health: Meaning and Genesis
  - Ambedkar and Health: Ideas and Contribution
  - Ambedkar, State and Public Health

**Unit 4: FINANCIAL INSTITUTIONS AND MANAGEMENT (12 hours)**

- Reserve Bank of India
  - Role of Ambedkar in the Formation of Reserve Bank of India
  - Management and Organisation of Reserve Bank of India
  - Functions Performed by Reserve Bank of India
  - Monetary Policy of Reserve Bank of India
- Finance and Comptroller and Auditor General
  - Ambedkar and Provincial Finance
  - History of CAG
- Financial Account Committee

- The Evolution of Provincial Finance in British India
- Organisation of Provincial Finance
- Impact of the Reforms Act of 1919
- Financial Relationship under the Old Scheme between Central and Provincial Government
- Foreign Exchange
  - Ambedkar's Thoughts on Foreign Exchange
  - Changes in Monetary System
  - Problems of Indian Currency
  - Supplementing Silver Currency by Paper Currency
  - Towards Gold Standard

**Recommended readings:**

- Ambedkar, B. R. "Small Holdings in India and their Remedies" *Journal of Indian Economic Society*, Vol.1, 1918.
- Ambedkar, B. R. *The Evolution of Provincial Finance in British India*. London: P.S. King & Sons, 1925, xxi + 285, p. with a Foreword by Edwin A. A. Seligman.
- Ambedkar, B. R. *The Problem of the Rupee: Its Origin and its Solution*. 1923.
- Ambedkar, B. R. *Writing and Speeches, vol.12*. New Delhi: Dr. Ambedkar Foundation, 2014.
- Ambedkar, B.R. "Caste in India: Their Mechanism, Genesis and Development." *Annihilation of Caste*. Jalandhar: Bheema Patrika Publications, 1916, 1936.
- Ambedkar, B.R. "States and Minorities: What are Their Rights and How to Secure Them in the Constitution of Free India." Memorandum submitted on behalf of the All-India Scheduled Caste Federation, 1946.
- Ambedkar, B.R. *History of Indian Currency and Banking, Vol.1*. Bombay: Thacker and Co., Rampart Row, 1947.
- Ambedkar, B.R. *Report of the Royal Commission on Indian Currency and Finance, Vol. II, Appendix 29*. London: His Majesty's Stationery Office, 1926. 235-239
- Ambedkar, B.R. *The Untouchables: Who Were They and Why They Became Untouchables?* New Delhi: Amrit Book Company, 1948.
- Ambedkar, B.R., *Who were the Shudras?* Thacker and Co. Ltd., Rampal , Row, Bombay-I, 1970 .
- Ambirajan, S. "Ambedkar's contribution to Indian Economics," in *Economic and Political Weekly*, 20 November 1999, pp. 3280-3285.
- Ingle, M R. "Relevance of Dr. B.R. Ambedkar's Economic Philosophy in the Current Scenario." PDF, In *International Research Journal*.1 (12). 2010.
- Jadhav, N. "Neglected Economic Thought of Babasaheb Ambedkar," *Economic and Political Weekly*, Vol. 26, No. 15, 13 April 1991, pp. 980-982.
- Jadhav, N. *Ambedkar Speaks, Vol. II, Economics, Religion and Law and Constitution*. New Delhi: Konark Publishers, 2013.
- Jadhav, N. *Ambedkar: An Economist Extraordinaire*. New Delhi: Konark Publishers.
- Moon, Vasant. *Dr. Babasaheb Ambedkar: Writings and Speeches*, ed. vol. 10. Bombay: Government of Maharashtra.
- Kumar, Surender. Bhimrao Ramji Ambedkar and Economic Transition in India, *Academia*, 1(2) & 2(1), June-December 2016 and Jan-June 2017, pp.3-6.
- Omvedt, Gail. *Dalits and the Democratic Revolution: Dr Ambedkar and the Dalit Movement in Colonial India*. New Delhi: Sage Publication, 1994.
- Rodrigues, Valerian, ed. *The Essential Writings of B.R. Ambedkar*. New Delhi: Oxford University Press, 2002
- Sarode, J.P. "Impact of Dr. B.R.Ambedkar's Thoughts on Indian Economy." *International Indexed and Referred Research Journal*, Vol. IV, 2013, p.42.
- Singh, Jagpal. "Legacies of Dr. B.R. Ambedkar and His Contemporaries in Uttar Pradesh: A Comparison of Ambedkar, Charan Singh and Lohia", in Biswamoy Pati (ed.), *Invoking*

*Ambedkar: Contributions, Receptions, Legacies. Delhi: Primus Books, 2014 pp.93-106.* Ambedkar, B. R. *Writings and Speeches, vol1.* Education Dept., Govt. of Maharashtra, 1979.

- The Indian Economic Association. *Dr. B.R. Ambedkar's Economic and Social Thoughts and Their Contemporary Relevance.* IEA NEWSLETTER The Indian Economic Association (IEA India: IEA Publications. p. 10.
- Thorat, S K. *Ambedkar's Contribution to Water Resource Development.* New Delhi: Central Water Commission, 1993.
- Thorat, S. *Ambedkar's Role in Economic Planning, Water and Power Policy.* Shipra, New Delhi.
- Thorat, Sukhadeo and Kumar, Narender. *B. R. Ambedkar: Perspectives on Social Exclusion and Inclusive Policies.* New Delhi: Oxford University Press, 2008.

**Note: Examination scheme and mode shall be as prescribed by the Examination Branch, University of Delhi, from time to time.**