

Generic Elective (GE-17): Sectoral Issues in Indian Economy

Semester	Course title & Code	Credits	Duration (per week)			Eligibility Criteria	Prerequisite
			Lecture	Tutorial	Practical/ Practice		
IV/VI/VIII	Sectoral Issue in Indian Economy – ECON059	4	3	1	0	Class 12th Pass	NIL

Learning Objectives

The Learning Objectives of this course are as follows:

- The course imparts in-depth knowledge on the issues relating to the agricultural and industrial economy of India, with the focus on the evolutionary path undertaken and the resultant concerns.
- This will cover issues of MSMEs and small farms to inform the problems in industrialisation as well as increased productivity of agriculture.

Learning outcomes

The Learning outcomes of this course are as follows:

- This course will familiarize students with the problems, issues, current debates, and policy interventions for long-term sustainability, efficiency, and resilience.
- The students will be able to understand, comprehend and critically analyse the issues and policies and would be able to form a well-informed and well-articulated opinion of their own.

Syllabus

UNIT I: Agricultural Performance since Independence: (9 hours)

Output and productivity growth Agricultural Performance since Independence in the context of land and labour

UNIT II: The Policy Environment: Food security and nutritional concerns, MSPs, Agricultural price policy, subsidies/cash transfers, The public distribution system; Capital formation (12 hours)

UNIT III: Current Issues in Indian Agriculture (selected topics) (12 hours)

Resource Use Efficiency-Fertiliser, Water, Other inputs; Diversification for future Growth and enhanced farm income; Sustainable agricultural growth—concepts and constraints; Prospects for dryland/organic/zero budget farming; trade and competitiveness; use of new technology and artificial intelligence; Marketing/infrastructure; Crop insurance/agricultural finance

UNIT IV: Industry (12 hours)

Overview of the Industrial Scene in India- Trends in growth and productivity; Competitiveness and changes in Policy Regimes- domestic competitiveness and export; Issues relating to Indian Industry (selected topics); Scale and ownership, MSMEs and large industries, Public and Private Sector, Employment growth, labour and capital (domestic and foreign), formal and informal sectors, Infrastructural bottle-necks, research and development.

Recommended readings

- Sukhamoy Chakravarty (1984) Aspects of India's Development Strategy for 1980s? EPW vol 19 no 20-21

- J. Bhagwati (1993), *India in Transition: Freeing the Economy*, Clarendon Oxford 1993
- K. V. Ramaswamy (2015) *Labour, Employment and Economic Growth in India* CambridgeUniversityPress
- Isher Judge Ahluwalia (1985) *Industrial Growth in India: Stagnation Since the Mid-sixties*,OxfordUniversityPress
- R. Nagaraj (2015) *Can the Public Sector Revive the Economy? Review of the Evidence and a Policy Suggestion* EPW vol 50 no5
- S N Rajesh Raj, Kunal Sen (2020) *The ‘Missing Middle’ Problem in Indian Manufacturing. What Role Do Institutions Play?* EPW April 18, 2020 vol 55 no16
- *Indian Industrialisation*, ICSSR Research and Surveys and Explorations in Eco- nomics vol.1 (2015)- C P Chandrasekhar (ed), Oxford University Press,Delhi
- Sabyasachi Mitra, Abhijit Sen Gupta, and Atul Sanganerla (2020) *Drivers and Benefits of Enhancing Participation in Global Value Chains: Lessons for India*, ADB South Asia Working Paper No. 79
- Raghuram Rajan (2015) *Make in India, largely for India*, Indian Journal of Indus- trial Relations, Vol. 50, No. 3 (January 2015), pp.361-372
- Vaidyanathan, A. (1994), “Performance of Indian Agriculture since Independence” in Kaushik Basu (ed.), *Agrarian Questions* Oxford UniversityPress.
- Mahendra Dev (2016) *Water Management and Resilience in Agriculture* vol 51, No 8 EPW Economic & Political Weekly
- Ramesh Chand (2012) *Development Policies and Agricultural Markets* EPW DE- CEMBER 29, 2012 vol 47 no52
- Yoginder K Alagh (2021) *Globalisation and the Indian Farmer* EPW vol 56 no 28
- Chatterjee, S., Kapur, D. (2017). *Six puzzles in Indian agriculture*. India Policy Forum 2016, Vol. 17.
- NABARD Foundation Day, Paper on enhancing Farmers’ income by K J S Satyasai and Nirupam Mehrotra. 12 July 2016
- Acharya, S.S. (2007) “Agribusiness in India: Facts and Emerging Issues”, *AgriculturalEconomicsResearchReview*, Vol. 20, Conference Issue, pp.409-424
- Mohan, R., (2006) *Agricultural Credit in India: Status, Issues and Future Agenda*, *EconomicandPoliticalWeekly*, March 18, 2006, pp1013-1021.
- Mishra S.N. and Chand, R., (1995) *Public and Private Capital Formation in Indian Agriculture: Comments on Complementarily Hypothesis*, *Economic and Political Weekly*, June 24th, 1995
- GOI (2007), *Report of The Working Group on Risk Management in Agriculture for the Eleventh Five Year Plan (2007-2012)*, GOI, NewDelhi
- *Indian Agriculture Towards 2030-Pathways for Enhancing Farmers’ Income, Nutritional Security and Sustainable Food and Farm Systems (2021)* An open-access Springerpublication.
- Government of India (2017) “Report of the Committee on Doubling Farmers’ In- come”. Ministry of Agriculture and Farmers’ Welfare, Government of India
- PRS Legislative Research (2017), *Swaminathan Report: National Commission on Farmers*, at Swaminathan Report: National Commission on Farmers, PRSIndia
- Acharya SS and NL Agarwal (2016), *Agricultural Marketing in India*, New Delhi: CBS Publishers andDistributors
- Expert Committee Report on Marketing Infrastructure & Agricultural Marketing Reforms (2000) Government of India, Department of Agricultural & Cooperation Krishi Bhavan, NewDelhi

Note: Examination scheme and mode shall be as prescribed by the Examination Branch, University of Delhi, from time to time.