

GENERAL ELECTIVE- GEOGRAPHY OF TRADE AND COMMERCE (GE 14)

Course title & Code	Credits	Duration (per week)			Eligibility Criteria	Prerequisite
		Lecture	Tutorial	Practical/ Practice		
Geography of Trade and Commerce	4	3	1	0	Class 12th	NIL

Learning Objectives:

The learning objectives for the Course are as follows:

- To develop an understanding of the concepts relating to trade and commerce.
- To introduce major theories of trade
- To learn about spatial patterns and spatiality of trade regimes
- To appreciate the trajectory of India's international trade

Learning Outcomes:

The students will learn the following:

- to appreciate factors and barriers to international trade and commerce
- Students would be able to develop an understanding of the key theories of international trade
- Students would be able to identify the institutional mechanisms governing international trade and be exposed to actual case studies
- Students would be able to analyze the patterns of International Trade with reference to India

Course Outline

Unit 1: Introduction to Trade and Commerce: (8 hrs)

- Definition and Concepts- International trade, Commerce, Export/Import and Balance of trade; Factors affecting international trade; Barriers to international trade

Unit 2: Theories of Trade: (10 hrs)

- Classical Theories- David Ricardo's Comparative Advantage, Contemporary Theories- Paul Krugman's New Trade Theory

Unit 3: Trade Blocs and Institutional Bodies: (9 hrs)

- WTO, IMF and World Bank; Regional Trade Blocks: European Union, ASEAN, CACM, OPEC;

Unit 4: Impact of International Trade: (9 hrs)

- Case studies of Bangladesh garment industry and Brazil service trade

Unit 5: Patterns of International Trade with reference to India: (9 hrs)

- Volume of Trade ; Direction of Trade Flows ; Commodity Composition

Readings

- Batra, A. (2022). *India's Trade Policy in the 21st Century*. Routledge.
- Dee, M. (2015). *The European Union in a multipolar world: world trade, global governance and the case of the WTO*. Springer.
- Ernst, D., Ganiatsos, T., & Mytelka, L. (Eds.). (2003). *Technological capabilities and export success in Asia*. Routledge.
- ESCAP, U. (1995). *Development of the export-oriented electronics goods sector in Asia and the Pacific*.
- Gandolfo, G., & Trionfetti, F. (2014). *International trade theory and policy*. Berlin, Heidelberg, New York: Springer.
- Garavini, G. (2019). *The rise and fall of OPEC in the twentieth century*. Oxford University Press.
- Hoekman, B. M., Mattoo, A., & English, P. (Eds.). (2002). *Development, trade, and the WTO: a handbook (Vol. 1)*. World Bank Publications.
- Kathuria, S., & Malouche, M. M. (2015). *Toward New Sources of Competitiveness in Bangladesh: Key Insights of the Diagnostic Trade Integration Study*. World Bank Publications.
- Kobayashi, K., Rashid, K. A., Furuichi, M., & Anderson, W. P. (Eds.). (2017). *Economic integration and regional development: the ASEAN economic community*. Routledge.
- Krugman, P. R. (2018). *International trade: Theory and policy*. Pearson.
- Leong, G.H. and Morgan, G. C. (1982) *Human and Economic Geography*. Oxford University Press.
- Lopez-Acevedo, G., & Robertson, R. (Eds.). (2016). *Stitches to riches?: Apparel employment, trade, and economic development in South Asia*. World Bank Publications.
- Michael, P. Todaro, and C. Smith Stephen (2000). *Economic Development*. Pearson.
- Peet, R. (2009). *Unholy trinity: the IMF, World Bank and WTO*. Bloomsbury Publishing.
- Pereira, L. V., Sennes, R. U., & Mulder, N. (2009). *Brazil's emergence at the regional export leader in services: a case specialization in business services*. ECLAC.
- Rahman, S. (2013). *Broken promises of globalization: The case of the Bangladesh garment industry*. Lexington Books.
- Raychauduri, A., De, P., & Gupta, S. (Eds.). (2020). *World Trade and India: Multilateralism, Progress and Policy Response*. Sage Publications Pvt. Limited.
- Seymour, I. (1980). *OPEC: instrument of change*. Springer.
- Sinha, V.C. (2015). *अंतर्राष्ट्रीय व्यापार और षित्त*. Mayur Paperbacks: Ghaziabad.
- Suranovic, S. (2010). *International trade: Theory and policy*.
- Thoman, R. S., & Conkling, E. C. (1967). *Geography of International Trade*. Prentice-Hall.
- Veeramani, C., & Nagaraj, R. (Eds.). (2018). *International trade and industrial development in India: Emerging trends, patterns and issues*. Orient BlackSwan.
- Yadav, P. (2021). *Geographical perspectives on international trade*. Springer International Publishing.