

**दिल्ली विश्वविद्यालय**  
**UNIVERSITY OF DELHI**

E.C. (1270)-27.07.2024

13-29/ Accord of approval on 13.06.2024 regarding retaining amount of 100% gratuity+50% leave encashment amount till vacation of the University accommodation applicable on Type-III and above accommodations. However, retention of 10% of gratuity will be continued for Type-I and Type-II accommodation.

13-30/ Accord of approval on 14.06.2024 to the Eligibility requirement for appointment of Associate Professor and Professor in the following departments of the Faculty of Technology on direct recruitment basis (**Appendix-100**):

- i. Department of Electronics & Communication Engineering
- ii. Department of Electrical Engineering
- iii. Department of Computer Science & Engineering

13-31/ Accord of approval on 19.06.2024 granting of Extra-Ordinary-Leave (without pay) to Prof. Sunita Singh Sengupta, Faculty of Management Studies, D.U. w.e.f. 01.08.2024 to 31.12.2024 to enable her to join as Visiting Scholar in the Graduate School of Education and Human Development (GSEHD) at George Washington University for research work.

13-32/ Accord of approval on 26.06.2024 to the appointment of Prof. Gurpreet Singh Tuteja, Department of Mathematics, Zakir Husain Delhi College as Controller of Examination, University of Delhi on deputation basis for a period of one year, w.e.f. 26.06.2024.

13-33/ Accord of approval on 27.06.2024 to the appointment of Dr. Dhani Ram, Professor, Ramjas College as Joint Dean Students' Welfare, University of Delhi in addition to his existing duties and responsibilities in the College initially for a period of one year, w.e.f. 27.06.2024.

13-34/ Accord of approval on 27.06.2024 to the appointment of Dr. Rajkumar Falwaria, Associate Professor, Shyama Prasad Mukherji College for Women as Joint Director, Gandhi Bhawan, University of Delhi in addition to his existing duties and responsibilities in the College initially for a period of one year, w.e.f. 27.06.2024.

13-35/ Accord of approval on 09.07.2024 to the inclusion of Non-teaching/technical staff of Centre for Environmental Management of Degraded Ecosystem (CEMDE) with the Department of Environmental Studies.

13-36/ Accord of approval on 10.07.2024 to the recommendations of the committee constituted to review the Unfair means (UFM) guidelines in accordance with the New Education Policy-2020. Guidelines are placed at **Appendix-101**.

13-37/ Accord of approval on 11.07.2024 to adopt the 3rd and 4th Amendments issued by UGC vide notification dated 31.07.2023 and 06.06.2024 respectively, with respect to the provisions of promotions of teachers and other academic staff under Career Advancement Scheme (CAS) laid out in UGC Regulations on Minimum Qualifications for Appointment of Teachers and Other Academic Staff in Universities and Colleges and Measures for the Maintenance Of Standards In Higher Education, 2018 issued on 18.07.2018. Notification enclosed at **Appendix-102**.

13-38/ Accord of approval on 11.07.2024 regarding removal of Pre-requisite in the DSE Course (DSE 5.5) titled "Auditing" (Semester-V) and DSE titled 'Investment Management' (Semester-IV) in B.Com (Hons.) Course offered by Department of Commerce under the UGCF.

**INFORMATION ONLY**

13-39/ Accord of approval on 17.07.2024 to the Notification Ref. No. Estab.II(i)/891 dated 19th July, 2024 issued by the University of Delhi regarding membership of the WUS Health Centre in respect of the employees (teaching and non-teaching) of the Colleges. (Notification is placed at **Appendix-103**.)

**(2 members dissented)**

## Discipline Specific Elective Course- 5.5 (DSE-5.5): Auditing

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre-requisite of the course (if any)
		Lecture	Tutorial	Practical/Practice		
DSE 5.5 – Auditing	4	3	1	0	Pass in Class XII with Mathematics / Accountancy	Studied Analysis of Financial Statements (DSE 4.4)

### Learning Objectives

The course aims to provide knowledge of auditing concepts, principles, procedures, and techniques in accordance with current legal requirements.

### Learning outcomes

After completion of the course, learners will be able to:

1. Discuss basic concepts of auditing and acquaint with latest developments in the area of auditing.
2. Describe the need of auditing and the role of auditors.
3. Demonstrate the principles, procedures and techniques of auditing.
4. Interpret the contents of audit reports.
5. Analyse the provisions of companies act, 2013 relating to auditor and auditing.

### SYLLABUS OF DSE – 5.5

#### Unit 1: Introduction (7 hours)

Meaning and objectives of auditing; nature and scope of auditing; basic principles and techniques of auditing; Classification of audit; Audit in computerised environment.

#### Unit 2: Internal Control and Audit Procedures (9 hours)

Audit planning and documentation; audit evidence; audit sampling, internal check, internal control, and internal audit.

#### Unit 3: Vouching and Verification (11 hours)

Vouching – Meaning and objectives; Procedure of Vouching; Vouching of Cash and Bank, Purchase and Sales; Verification of Assets and Liabilities; Inventory Valuation.

#### Unit 4: Company Auditors (11 hours)

Qualifications and disqualifications; appointment and rotation, removal, remuneration, rights, duties and liabilities of Auditors.

## **Unit 5: Audit Report and Special Audit (7 hours)**

Contents and types of audit report, Qualified and Unqualified report; National Financial Reporting Authority. Special Audit: Banking and Insurance company; Forensic Audit.

### **Exercises:**

The learners are required to:

1. Critically analyse auditing-based case studies with the help of focussed group discussions.
2. Examine the audit reports published by Indian companies.
3. Identify and verify any five-documentary evidence in connection with sales, purchases of goods/machineries, payment of expenses and liabilities.
4. Prepare internal control questionnaire and internal control checklist for audit of an organisation/business firm.
5. Examine the p & l account and balance sheet of listed companies and identify gaps for forensic audit.

### **Suggested Readings:**

- Ainapure, V., & Ainapure, M. (2019). *Auditing & Assurance*. Delhi, India: PHI Learning.
- Garg, P. (2022). *Auditing & Assurance*. Delhi, India: Taxmann Publication.
- Kumar, R. & Sharma, V. (2019). *Auditing Principles and Practice*. Delhi, India: PHI Learning.
- Roy (2019). *Auditing & Assurance*. Delhi, India: Oxford University Press.
- Singh A. K., & Gupta, L. (2021). *Auditing Theory and Practice*. Noida, India: Galgotia Publishing.

### **Additional Readings:**

- Kamal, G. (2008). *Contemporary Auditing*. Delhi, India: Tata Mcgraw Hill Publishing Company.
- Tandon, B. N., Sudharsnam, S., & Sundharabahu, S. A. (2015). *Hand book on Practical Auditing*. Delhi, India: S. Chand Publishing.

### **Note:**

- (i) Suggested readings will be updated by the Department of Commerce and uploaded on the Department's website.
- (ii) Standard on Auditing and Statements on Auditing Practice issued by the ICAI shall be referred wherever necessary.