1. Hogg, R.V., Tanis, E.A. and Rao, J.M. (2009). Probability and Statistical Inference, 7th Ed, Pearson Education, New Delhi.
2. Miller, I. and Miller, M. John E. Freund (2006). Mathematical Statistics with Applications, 7th Ed., Pearson Education, Asia.
3. Myer, P.L. (1970). Introductory Probability and Statistical Applications, Oxford & IBH Publishing, New Delhi.

Note: Examination scheme and mode shall be as prescribed by the Examination Branch University of Delhi, from time to time.

GENERIC ELECTIVES : APPLICATIONS IN STATISTICS

CREDIT DISTRIBUTION, ELIGIBILITY, AND PRE-REQUISITES OF THE COURSE

Course title & Code	Credits	Credit distribution of the Course			Eligibility Criteria	Pre-requisite of the Course (if any)
		Lecture	Tutorial	Practical/ Practice		
Applications in Statistics-II	4	3	0	1	Class XII pass with Mathematics	Nil

Learning Objectives:

- Acquaint students with the current official statistical system in India
- Familiarize students with important concepts of Demand Analysis
- Introduction to Utility and Production functions.

Learning Outcomes:

After taking this paper, the student should be able to:

- Understand the current and prevailing official statistical system in India, role of MoSPI, CSO, NSSO, and their important publication
- Understand the laws of demand and supply, Price and Income elasticity of demand.
- Differentiate between Partial and Cross Elasticities of Demand, Engel's law, Pareto's law, and different curves of concentration.
- Understand theory of utility function, Utility Curve, Marginal rate of substitution, Budget line, and Construction of Utility Curve.

SYLLABUS OF GE

Theory

Unit I **(09 Hours)**

Indian Official Statistics

Present official statistical system in India, Methods of collection of official statistics and their reliability and limitations. Role of Ministry of Statistics & Program Implementation (MoSPI), Central Statistical Office (CSO), National Sample Survey Office (NSSO), and National Statistical Commission. Government of India's Principal publications.

Unit II **(12 Hours)**

Demand Analysis

Concept of differentiation and partial differential.

Introduction: Demand and Supply and its laws, Price Elasticity of Demand, Income elasticity of demand, Nature of commodities, Partial and Cross Elasticities of Demand, Types of data required for its estimation, computation of demand function from given price elasticity of demand, Engel's law and Engel Curves, Pareto's law of income distribution, Curves of concentration.

Unit III **(12 Hours)**

Utility Function

Introduction: Theory of Utility, Statistical decision making under Utilities, general definition of utility function, advantages and disadvantage of Utility function, Utility Curve, Basic axioms of Utility, example of utility function, Indifference curves and their properties, Marginal rate of substitution, Budget line, constrained utility maximization, Construction of Utility Curve.

Unit IV **(12 Hours)**

Production Function

Production function, Marginal productivity, Average productivity, Degree of production function, Linear homogeneous production function, Euler's theorem, Returns to scales, Isoquants, Isocost curves, Equilibrium of the firm, Marginal rate of technical substitution, Elasticity of substitution, Constant elasticity of substitution.

PRACTICAL - 30 Hours

List of Practical

1. Fitting of demand curve.
2. Calculate income elasticity of demand from given data.
3. Calculation of price elasticity of demand from the given data.
4. Estimation of constant demand function.
5. To fit Engel's curve and draw them.
6. Comparison of inequality in distribution of expenditure.
7. Fitting of Pareto distribution to given data.
8. Computation and plotting of Lorenz Curve and computation of concentration ratio.

Practical work to be conducted using electronic spreadsheet / EXCEL/ Statistical Software Package/ SPSS.

ESSENTIAL READINGS:

- Fundamentals of Statistics, Vol.2, Goon, A. M., Gupta, M. K. and Dasgupta, B. (2001). World Press.
- Business Mathematics with Applications, S.R. Arora and Dinesh Khattar, S.Chand & Company Ltd.
- Applied Statistics, Parimal Mukhopadhyay (2011), Books and Allied (P) Ltd.
- Business Mathematics Theory and Applications, V.K. Kapoor (2012), Sultan Chand & Sons.

SUGGESTED READINGS:

- Guide to current Indian Official Statistics, Central Statistical Office, GOI, New Delhi.
- mospi.nic.in/nscr/iss.html.
- Business Mathematics with applications in Business and Economics, R.S. Soni, Pitambar Publishing Company (P) Ltd.

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REGISTRAR