

## DETAILED SYLLABUS

### DISCIPLINE SPECIFIC CORE COURSE – 19: MARKETING OF FINANCIAL SERVICES

#### CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre-requisite of the course (if any)
		Lecture	Tutorial	Practical/ Practice		
Marketing of Financial Services DSC- 19	4	3	1	0	-	-

#### Learning Objectives:

To introduce students to the marketing of financial services. All financial institutions, including consumer banks and corporate finance services, practice some form of marketing. Some firms market themselves better than others, as evidenced in the competitive value of their brands. This course also operationalizes several marketing concepts such as segmentation, targeting, and positioning.

#### Learning outcomes:

By studying this course, the students will be able to:

- Explain and illustrate some of the frameworks and approaches that are helpful in marketing financial services.
- Outline how to efficiently manage multiple product or brand portfolios across multiple customer segments, and how to develop an effective marketing strategy in modern financial service organizations.

#### Unit 1: Introduction to Marketing of Services

(12 hours)

Growth of the Service Sector, the Concept of Service, Characteristics of Services, Classification of Services, Service Marketing Mix (Additional Dimensions in Services)

Marketing- People, Physical Evidence and Process). Internal Marketing of a Service- External versus Internal Orientation of Service Strategy, Service Encounter, Service Failure and Service Recovery, learning from customer feedback

### **Unit 2: Marketing Strategy**

**(9 hours)**

Planning, organizing and implementing marketing operations; marketing as a management function. Market Research, Establishing a marketing information system (MkIS); the marketing research process.

**Market segmentation-** Target marketing, Market segmentation, targeting and positioning the financial services organization in the market place.

### **Unit 3: Banking and Insurance Services**

**(12 hours)**

**Retail Financial Services:** Retail banking, meaning of banking business, introduction to various bank products, selling bank products. Concept of cross selling, Impact of technology on bank marketing (Internet banking, mobile banking and UPI).

**Insurance:** Meaning, advantages various types of insurance, financial planning process. **Risk Management:** Strategy to cover risk, introduction to IRDAI, selling of insurance plans; Bancassurance Model, Bank as a distribution channel for insurance services.

### **Unit 4: Regulations Governing Financial Services Marketing**

**(12 hours)**

Ethical issue in the marketing of financial services, Ethics in relation to the individual and society as a whole. Mutual Fund Structure, sales and distribution channels, Impact of technology, online marketing, the dimension of customer care, services quality and services recovery, global marketing.

### **Essential Readings**

1. N.K Gupta (2010), “IIB&F: Managing and marketing of financial services”, TAXMANN
2. RB Solanki, Dr. R Malik, “Marketing of financial products and services”, Galgotia Publishing Company
3. IIB&F: Managing and marketing of financial services, TAXMANN

### **Additional Readings**

1. Zeithaml, Bitner, Gremler&Pandit: SERVICES MARKETING, McGraw Hill.
2. V. A. Avdhani: Marketing of Financial services, HPH
3. P. K. Gupta: Insurance and Risk Management, HPH
4. Marketing Financial services – Hooman Estelami

## DISCIPLINE SPECIFIC CORE COURSE \_ 20: ENTREPRENEURSHIP

### CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Prerequisite of the course (if any)
		Lecture	Tutorial	Practical/ Practice		
<b>ENTREPRENEURSHIP (DSC 20)</b>	<b>4</b>	<b>3</b>	<b>1</b>	<b>0</b>	-	-

#### Learning Objectives:

This course aims at instituting entrepreneurial skills in the students by giving an overview of entrepreneurs and the competences that are needed to become an entrepreneur. It also aims to help students effectively identify business opportunities and manage start-up ventures.

#### Learning Outcomes

After completion of the course, learners will be able to:

- Recognize the entrepreneurial potential within yourself and appreciate the role of entrepreneurship within society
- Understand the process of entrepreneurship
- Develop and appraise creative new business concepts that can be turned into sustainable business ventures and
- Identify the financial, marketing, legal, human resource, operations, and general management skills that are necessary to successfully launch and operate a new venture.

#### UNIT-I: Introducing Entrepreneurship

(9 Hours)

Introduction: concept and definitions, entrepreneurship mindset, entrepreneurship process; factors impacting emergence of entrepreneurship; Evolution of entrepreneurship; role of entrepreneur: role of an entrepreneur in economic growth as an innovator; generation of employment opportunities;