

References

1. Glen, N. (2013). *Actuarial Science - An Elementary Manual*. Davies Press.
2. Trowbridge, C. L. (1989). *Fundamental concepts of actuarial science*. Actuarial Education & Research Fund.
3. Macdonald, A. S., Richards, S. J., & Currie, I. D. (2018). *Modelling mortality with actuarial applications*. Cambridge University Press.
4. Stine, R., & Foster, D. (2017). *Statistics for Business: Decision Making and Analysis* (3rd ed.). Pearson.

Note: Latest edition of the readings may be used.

DISCIPLINE SPECIFIC ELECTIVE COURSE – 13: MUTUAL FUNDS AND INVESTMENT BANKING

CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Prerequisite of the course (if any)
		Lecture	Tutorial	Practical/Practice		
Mutual Funds and Investment Banking DSE-13	4	3	1	0	-	-

Learning Objectives:

The objective of this paper is to know the different aspects of Investment banking and financial services such as Issue Management, Leasing, Hire Purchase, Factoring and Forfaiting, Insurance, Credit Rating, Securitization and Venture Capital Financing, Mergers and acquisition and the detailed SEBI guidelines on issue management. The course is being designed to provide basic knowledge about the Growth and Role of Mutual funds, Investors Protection and Regulation of Mutual funds etc.,

Learning outcomes:

- To understand the importance and relevance of Investment Bankers in any Financial System.
- To comprehend the entire process of raising funds from primary markets along with the concerned regulations applicable in India.
- The various financial services available in financial markets particularly in India along with the latest innovations and technological integration in the field of finance.
- Examine the development of Mutual funds, and understanding the extent to which investors are protected.
- Analyse the Mutual fund Regulation, know the recent developments in Mutual fund Industry.

Unit 1: **(12 Hours)**

Introduction to Mutual Fund - The origin, meaning and growth of Mutual funds, Fund Units versus Shares; Types of Mutual fund schemes; The role of Mutual Funds; Organization of the Fund, calculation of the fund – Net Asset Value.

Protection and Market Regulation - Investors Protection and Mutual Fund Regulation:

Investors rights, Facilities available to investors: Selection of a Fund, Advantages of Mutual Funds; Deregulation, Market Imperfection, and Investment Risks, Regulation and Investors Protection in India.

Unit II: **(12 Hours)**

Mutual Funds in India – UTI Schemes, SBI Mutual Fund, Other Mutual Funds, Selection of a Fund.

Mutual Funds Industry in India – its size and Growth, types and growth patterns of Mutual Funds, Reasons for slow Growth, Prospects of Mutual Fund Industry.

Unit III: Introduction to Investment Banking **(12 Hours)**

Introduction - an overview of Indian Financial System, Investment Banking in India, Recent Developments and Challenges ahead, Institutional structure and Functions of Investment Banking; SEBI guidelines for Merchant Bankers, Registration, obligations and responsibilities of Lead Managers.

Unit IV: Issue Management **(9 Hours)**

Issue Management - Public Issue, classifications of Companies, Issue Pricing, Promoter's Contribution, Minimum Public Offer, Prospectus, Allotment, Preferential Allotment, Private Placement, Book Building Process; Green Shoe Option; Right Issue: subscription, Bought out Deals, Post issue work & obligations, Investor Protection, Broker, Sub-broker and Underwriters.

Essential Readings:

1. Khan, M. Y. (2013). *Indian financial system*. Tata McGraw-Hill Education.
2. Machiraju, H. R. (2010). *Indian financial system*. Vikas Publishing House.

Additional References:

1. Verma, J. C. (1996). *Manual of merchant banking Concepts, practices & procedures with SEBI clarifications, guidelines, rules & regulations*. Delhi: Bharat Law House.
2. Wright, M., Watkins, T., & Ennew, C. (2010). *Marketing financial services*. Routledge.
3. Sriram, K. (1992). Hand Book of Leasing. *Hire Purchase & Factoring, ICFAI, Hyderabad*.
4. Sahadevan, K. G., & Thiripalraju, M. (1997). *Mutual Funds: Data, Interpretation and Analysis*. PHI.
5. Avadhani, V. A. (2013). *Marketing of Financial Services*. Himalayan Books.
6. Gorden, R., & Natarajan, K. (2016). *Financial Markets and Services* (10 ed.). Himalaya Publishing House.
7. Fredman, A. J., & Wiles, R. (2004). *How Mutual Funds Work*. Prentice Hall.
8. Sadhak, H. (2003). *Mutual funds in India*. Response Books.

Note: Latest edition of the readings may be used.

**DISCIPLINE SPECIFIC ELECTIVE COURSE – 14: RISK MANAGEMENT
OF FINANCIAL
INSTITUTIONS**

CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course title & Code	Credits	Credit distribution of the course	Eligibility criteria	Prerequisite of the
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