

Suggestive readings:

1. Relevant RBI Guidelines on Payment Systems and Digital Payments.
2. Phadke, S. (2020) “FinTech Future: The Digital DNA of Finance” Sage Publications.

DISCIPLINE SPECIFIC ELECTIVE COURSE – 18: Mutual Funds Management
CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Prerequisite of the course (if any)
		Lecture	Tutorial	Practical/ Practice		
Mutual Funds Management DSE-18	4	3	1	0	-	-

Learning Objectives

This course has been designed to furnish students on the management and functioning of Mutual Funds. Besides providing an understanding about the risks & returns with respect to investing in the Mutual Funds and taking due care of the various concerned regulations.

Learning outcomes

After completing this course, students shall be able to:

- To get acquainted with the conceptual knowledge and underlying operations of the Mutual Funds.
- To comprehend various evaluations methods of Mutual Funds.
- To gain understanding on the regulatory and legal structure of the Mutual Funds.

Unit 1: Introduction to Mutual Funds**(12 Hours)**

Introduction to

Mutual Funds – Concept, Structure; Role of mutual funds in capital market development;

Merits & Demerits of Investing in the Mutual Funds; Working of Mutual Funds; Different ways to Invest in Mutual Funds; Procedure to Invest in Mutual Funds; Types of Mutual Funds; Factors influencing the choice of Mutual Funds; Ethical perspective related to Mutual Funds; Socially responsible mutual funds.

Unit 2: Legal and Regulatory Framework of Mutual Funds (12Hours)

Structure and legal environment of Mutual Funds in India; Vital constituents of Mutual Funds; Framework of Asset Management Company (AMC); Role of service providers; AMC's process of due diligence in case of distributors of Mutual Funds; Investors' Grievance Redressal Mechanism; Role of Association of Mutual Funds in India (AMFI); Code of Ethics of AMFI's; Code of Conduct of AMFI's for intermediaries; Function of regulatory agencies for Mutual Funds (SEBI & RBI).

Unit 3: Evaluation of Mutual Funds (12 hours)

Measures (along with its calculation) of returns and risk in mutual funds schemes; Constraints related to performance measurement; Net Asset Value (NAV) – concept, computation, factors impacting NAV; Taxation of Mutual Funds (securities transaction tax, capital gain tax, tax rebate).

Unit 4 Selection criteria of Mutual Fund (9 hours)

Mutual Fund Ranking and Rating – Its importance and requirement, Causes of Ratings, Interpreting the Mutual Fund's rating by CRISIL, ICRA; Different parameters used in selection (Stability, Size, Objectives of the underlying schemes, performance, etc.); Sources of information for tracing performances of the mutual fund schemes.

Essential Readings:

1. Sadhak, H. (2003). *Mutual funds in India*. Response Books.
2. Sankaran, S. (2018). *Indian mutual funds handbook: A guide for industry professionals and intelligent investors*. Vision Books.
3. Damodaran, A. (2012). *Investment Valuation: Tools and Techniques for Determining the Value of Any Asset*. Wiley.
4. Sankaran, S. (2019). *Indian Mutual Fund, Handbook. A Guide for Industry Professionals and Intelligent Investors (2nd Edition) and (3rd Revised Edition)*, 41.

5. Gupta, A. (2002). *Mutual Funds in India-A study of Investment Management*, Anmol Publication Pvt. Ltd. New Delhi.

Additional Resources:

1. Gupta, A. (2002). *Mutual Funds in India-A study of Investment Management*, Anmol Publication Pvt. Ltd. New Delhi.
2. Chandra, P. (2000). *Investment Analysis and Portfolio. Management*, Tata McGraw-Hill Publishing Company Ltd, New Delhi.
3. Fischer, D. E., & Jordan, R. J. (1996). *Security analysis and portfolio management*. Prentice Hall.

Note: Latest edition of readings may be used

**DISCIPLINE SPECIFIC ELECTIVE COURSE _ 19: FINANCIAL AND
COMMODITY
DERIVATIVES**

CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Prerequisite of the course (if any)
		Lecture	Tutorial	Practical/ Practice		
Financial and Commodity Derivatives DSE-19	4	3	1	0	-	-

Learning Objectives:

To equip students with the principles and techniques of Derivatives and Risk Management through Stock Market.

Learning outcomes:

After completing the course, the student shall be able to: